



Montgomery Historical Society
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MONTGOMERY HISTORICAL SOCIETY
Minutes of Meeting
Public Safety Building, Montgomery Center

Wednesday, October 17, 2012 @ 5:30 PM

THESE ARE THE UNOFFICIAL MINUTES UNTIL APPROVED BY THE BOARD.

Board Members and Members present:

Board Members – Scott Perry, Bill McGroarty, Sue Wilson, Marijke Dollois, Jo Anne Bennett,
Tim Chapin, Patty Perl.

Scott called the Meeting to order at 5:35 PM.

1. **Recognition visitors/guests:**

None

2. **This Month in History:** Happy 38th birthday!!

3. **History Quiz:**

Men make up 49.5% of Montgomery's population. What is the male median age?

a. 37 **b. 43** c. 49 .d.54

What is the female median age?

a. 37 **b. 43** c. 49 .d.54

Looking at the census in ten-year intervals, (e.g. 20s, 30s), what interval has the greatest percentage?

Men in their 40s – 8.2%; women in their 50s – 10.2%

Age 85+ women outnumber men 2:1

4. **Show and Tell:**

Scott reported that at the Betty Stanton memorial some linens and a small ceramic doll with which Betty had played, were donated to the Society.

5. **The Main Event:**

Minutes:

Sue made a Motion, seconded by Patty to approve the Minutes of September 19, 2012 as written; Motion was unanimously approved.

Treasurer's Report:

<u>Treasurer's Report – 10/17/12:</u>	<u>Interest</u>
Checking balance.....	\$ 3,870.19
Lalia Pratt Hays CD	596.390.25%
Stained Glass windows CD.....	5,804.35.....0.25%
Michael Domina Print S/A.....	708.24.....0.05%
Savings Account – West Wall	\$ 15,996.53.....0.05%

77 Affinity members

A financial wrap-up for the concert series (see attached) showed a profit of \$1,095.00.

Bill made a Motion, seconded by Jo Anne to accept the Treasurer's report as written; Motion was unanimously approved.

Membership:

Marijke reported 214 members have renewed for a total of \$11,135.00. Jo Anne made a Motion, seconded by Scott to accept the Membership report as presented; Motion was unanimously approved.

Old business:

- A. Town History Book update – Jo Anne finished the last draft which was emailed to all board members for their final comments. Scott and Marijke will go over the draft for any grammatical/spelling errors and for inclusion any final changes/corrections. Hopefully this chapter will be ready for a spring printing.
- B. Review events list – only item left is Carols & Candles and open house. Andrew Massey has approved the December 16 date for Carols & Candles at 6:00 PM.
- C. Christmas Social Plans – At the Open House on December 14th wine and non-alcoholic drinks will be available along with cheese, fruit and crackers.
- D. Pratt Hall work – Stained Glass Windows evaluation. Bill has contacted Mr. Rebecki who will do an assessment free of charge. He will be available sometime in January. Scott to follow up in Bill's absence.
- E. LLHS Annual Meeting – several Board Members will attend the presentation and workshops in Woodstock.
- F. Regional Societies Meeting/Regional Expo – Sue, Parma, Elsie, Bill, Margaretta and Scott attended the meeting at the Berkshire Historical Society on Wednesday, October 10th. The Meeting was very well attended with interesting presentation. Parma would like to organize the bi-annual Regional Expo at the Grange in July 2013.
- G. Dr. Tortolano Program/Concert – Scott, Bill and Tim had lunch with Mr. Tortolano after which he tested the organ at Pratt Hall. Mr. Boadmen from New Hampshire will be contacted to check and repair the organ. His rates are very reasonable. Mr. Tortolano presented a CD of a past concert with his son who plays the cello. Everyone present was still very much in favor of having the concert at the June Annual Meeting.

Scott also mentioned having received a request from Linda Radtke who performs Civil War Era music and songs in costume.

H. Radar scope:

- 1) Teaching American History Grant
- 2) Domina print fundraiser update
- 3) Old maps project.....making progress
- 4) Grant writing Western Wall
- 5) Ave Leslie Presentation – TBD
- 6) Beers Atlas and large County Map acquisition – no further action
- 7) Refurbished sign – Parma is currently working on the sign.

6. **New business:**

A. Plan for Capital Campaign/Possible investment

Tim did some further research (see attached) on the purchase of bonds. These are generally very safe and would provide a good return if held for a 6-7 year period. We could borrow up to 60% of the invested value, using the bonds as collateral. When applying for grants, the requirement is generally a 50-50 financial match. It was decided to request an increase in our current Line of Credit from \$20,000 to \$100,000 at the TD Bank in preparation of the work on the West Wall. Jo Anne made the Motion accordingly, seconded by Patty; Motion was unanimously approved. Sue will contact TD Bank. If approved, the Board will discuss investing \$20,000 in 2 or 3 bonds at a special December meeting or the January Meeting; this would be done through TD Ameritrade. The Capital Campaign will follow in the Spring with the membership drive.

B. Stanton Memorial Gift – Betty’s children would like to donate a granite bench in her memory. This could be placed near the Clare Coy blue spruce or at any other suitable location.

C. Piano – Steve Hays brought the piano up from Massachusetts. He asked for a donation receipt of \$2,000 for the provider of the piano. Scott will follow up with Steve to determine exactly as to who owns the piano; if the MHS is the owner a receipt will be provided.

D. Heaton House – Scott has been in contact with Ezra Worthington who is applying to be an Eagle Scout. One of the requirements is completing a community service project. He suggested work on the Heaton House – take the shed down, dispose of it, scrape, clean and paint (barn red, not brown) the Heaton House. The MHS would pay for the materials but hopes to get some contributions. The painting may have to be postponed to next year Spring.

7. **Adjourn:**

Sue made a Motion, seconded by Patty to adjourn at 6:57 P.M. Said Motion passed unanimously.

Respectfully submitted,
Marijke M. Dollois

2012 Concerts By The Common Financial Wrap Up

	<u>Arioli</u>	<u>Stone</u>	<u>F/D</u>	<u>Series</u>
ATTENDANCE	135	57	35	227
REVENUE				
Grants, Sponsorships, Season Tickets	\$ 1,349	\$ 1,349	\$ 1,349	\$ 4,047
Gate (non-season ticket)	\$ 2,031	\$ 816	\$ 383	\$ 3,230
Other Donations	\$ 12		\$ 20	\$ 32
Total Revenue	\$ 3,392	\$ 2,165	\$ 1,752	\$ 7,309
EXPENSE				
Artist	\$ 2,000	\$ 1,500	\$ 1,500	\$ 5,000
Sound/Lighting	\$ 500			\$ 500
Printing, Advertising, Supplies, Admin.	\$ 154	\$ 154	\$ 154	\$ 462
Piano Tuning			\$ 252	\$ 252
Total Expense	\$ 2,654	\$ 1,654	\$ 1,906	\$ 6,214
Profit/(Loss)	\$ 738	\$ 511	\$ (154)	\$ 1,095

BOND SCREENER RESULTS

Type	Issue	Price	Coupon(%)	Maturity	YTM(%)	Current Yield(%)	Fitch Ratings	Callable
Corp	<u>GE CAPITAL INTERNOTES</u>	104.00	4.000	15-Jul-2018	3.322	3.846	AA <i>A/</i>	No
Corp	<u>GE CAPITAL INTERNOTES</u>	104.00	4.000	15-Aug-2018	3.329	3.846	AA <i>AA</i>	No
Corp	<u>STATE STR BK & TR BOSTON MASS</u>	113.81	5.250	15-Oct-2018	3.009	4.613	AA	No
Corp	<u>GE CAPITAL INTERNOTES</u>	108.75	5.000	15-Nov-2018	3.568	4.598	AA	No
Corp	<u>GENERAL ELECTRIC CAPITAL CORP</u>	100.62	3.500	15-Nov-2018	3.398	3.478	AA	No
Corp	<u>HANCOCK JOHN LIFE INS CO</u>	113.88	5.500	15-Nov-2018	3.262	4.830	AA	No
Corp	<u>GE CAPITAL INTERNOTES</u>	108.73	5.100	15-Feb-2019	3.707	4.691	AA	No
Corp	<u>JPMORGAN CHASE & CO</u>	112.79	6.300	23-Apr-2019	4.264	5.586	AA	No
Corp	<u>BARCLAYS BK PLC</u>	110.45	6.750	22-May-2019	5.054	6.112	AA	No
Corp	<u>BARCLAYS BK PLC MTN</u>	100.20	4.250	22-Jul-2019	4.219	4.242	AA	No
Corp	<u>GENERAL ELEC CAP CORP MTN BE</u>	113.27	6.000	7-Aug-2019	3.977	5.297	AA	No
Corp	<u>CREDIT SUISSE NEW YORK BRANCH</u>	105.61	5.300	13-Aug-2019	4.431	5.018	AA	No
Corp	<u>WESTPAC BKG CORP</u>	107.82	4.875	19-Nov-2019	3.731	4.522	AA	No
Corp	<u>BARCLAYS BANK PLC</u>	101.74	5.125	8-Jan-2020	4.862	5.037	AA	No
Corp	<u>GENERAL ELEC CAP CORP MTN BE</u>	109.33	5.500	8-Jan-2020	4.132	5.031	AA	No

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Moody's A1; S+P AA+ on GE

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